BOROUGH OF NEPTUNE CITY – NOTICE OF ORDINANCE ADOPTION

Notice is hereby given that Ordinance 2026-20 entitled "**Bond Ordinance Providing for Acquisition of Police Vehicles, appropriating $75,000 and Authorizing the Issuance of $71,250 Bonds or Notes for the Borough for Financing Part of the Cost Thereof"** was passed by the Governing Body of the Borough of Neptune City after a public hearing at the regular meeting held Monday, September 14, 2026 at Borough Hall, 106 W. Sylvania Ave, Borough of Neptune City The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing for Acquisition of Police Vehicles, appropriating $75,000 and Authorizing the Issuance of $71,250 Bonds or Notes for the Borough for Financing Part of the Cost Thereof

Purpose(s): Acquisition of a police vehicle

Appropriation: $75,000

Bonds/Notes Authorized: 71,250

Grants (if any) Appropriated: n/a

Section 20 Costs: 500

Useful Life: 5 Years

By Order of the Governing Body (09.14.26)