BOROUGH OF NEPTUNE CITY – NOTICE OF ORDINANCE ADOPTION

Notice is hereby given that Ordinance 2026-12 entitled **"Bond Ordinance Providing for Adams Field Phase 3, Appropriating $606,250 and Authorizing the Issuance of $244,433 Bonds or Notes of the Borough for Financing Part of the Cost Thereof"** was passed by the Governing Body of the Borough of Neptune City after a public hearing at the special meeting of **March 23, 2026** at Borough Hall, 106 W. Sylvania Ave, Borough of Neptune City – By Order of the Governing Body. Copies of the full ordinance are available by visiting the Clerk's Office during regular business hours; at https://www.neptunecitynj.com/municipal-clerk/pages/borough-ordinances-introduced-full or by emailing clerk@neptunecitynj.com. The summary of the terms of such bond ordinance follows:

TITLE: Bond Ordinance Providing for Adams Field Phase 3, Appropriating $606,250 and Authorizing the Issuance of $244,433 Bonds or Notes of the Borough for Financing Part of the Cost Thereof

PURPOSE(S): Adams Field Phase 3 Improvements

APPROPRIATION: $606,250

BONDS/NOTES AUTHORIZED: $244,433

GRANTS (IF ANY) APPROPRIATED: Monmouth County Open Space $361,817

SECTION 20 COSTS: $121,500

USEFUL LIFE: 10 Years