BOROUGH OF NEPTUNE CITY – NOTICE OF ORDINANCE ADOPTION

Notice is hereby given that Ordinance 2026-05 entitled **"Bond Ordinance Providing for 2025 Roadway Improvements, Appropriating $300,000 and Authorizing the Issuance of $125,580 Bonds or Notes of the Borough for Financing Part of the Cost Thereof"** was passed by the Governing Body of the Borough of Neptune City after a public hearing at the special meeting of **March 23, 2026** at Borough Hall, 106 W. Sylvania Ave, Borough of Neptune City – By Order of the Governing Body.

Title: Bond Ordinance Providing for 2025 Roadway Improvements, Appropriating $300,000 and Authorizing the Issuance of $125,580 Bonds or Notes of the Borough for Financing Part of the Cost Thereof

Purpose(s): 2025 Roadway Improvements

Appropriation: $300,000

Bonds/Notes Authorized: $125,580

Grants (if any) Appropriated: NJDOT $174,420

Section 20 Costs: $60,000

Useful Life: 10 Years