BOROUGH OF NEPTUNE CITY – NOTICE OF ORDINANCE ADOPTION

Notice is hereby given that Ordinance 2026-03 entitled **"Bond Ordinance Providing for the 2024 Roadway Improvement Program Appropriating $250,000 and Authorizing the Issuance of $66,663 Bonds or Notes of the Borough for Financing Part of the Cost Thereof"**. was passed by the Governing Body of the Borough of Neptune City after a public hearing at the regular meeting of February 9, 2026 at Borough Hall, 106 W. Sylvania Ave, Borough of Neptune City The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing for the 2024 Roadway Improvement Program Appropriating $250,000 and Authorizing the Issuance of $66,663 Bonds or Notes of the Borough for Financing Part of the Cost Thereof.

Purpose(s): 2024 Roadway Improvements

Appropriation: $250,000

Bonds/Notes Authorized: $66,663

Grants (if any) Appropriated: NJDOT $183,337

Section 20 Costs: $35,000

Useful Life: 10 Years

By Order of the Governing Body (2/12/26)