BOROUGH OF NEPTUNE CITY – NOTICE OF ORDINANCE ADOPTION

Notice is hereby given that Ordinance 2026-02 entitled "**Bond Ordinance Providing for the Adams Field Improvements Phase II Appropriating $310,000 and Authorizing the Issuance of $110,000 Bonds or Notes of the Borough for Financing Part of the Cost Thereof**". was passed by the Governing Body of the Borough of Neptune City after a public hearing at the regular meeting of March 9, 2026 at Borough Hall, 106 W. Sylvania Ave, Borough of Neptune City The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing for the Adams Field Improvements Phase II Appropriating $310,000 and Authorizing the Issuance of $110,000 Bonds or Notes of the Borough for Financing Part of the Cost Thereof.

Purpose(s): Adams Fields Improvements Phase II

Appropriation: $310,000

Bonds/Notes Authorized: $110,000

Grants (if any) Appropriated: Mon. Co. Open Space $200,000

Section 20 Costs: not exceeding $20,000

Useful Life: 10 Years

By Order of the Governing Body (2/12/26)