BOROUGH OF NEPTUNE CITY – NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance (2026-18), the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the Governing Body of the Borough of Neptune City, in the County of Monmouth, State of New Jersey, **July 27, 2026.** It will be further considered for final passage, after public hearing thereon, at a special meeting of the Governing Body scheduled to be held at 106 W. Sylvania Avenue, in the Borough on **Thursday, August 13, 2026 at 5:30 p.m.** or as soon thereafter the matter can be reached. During the week prior and up to and including the date of such meeting, copies of the full bond ordinance will be available, at no cost, during regular business hours at the Clerk's office for the members of the general public who shall request the same, and on the Borough website at www.neptunecitynj.com. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing for Various Capital Improvements of the Borough of Neptune City, in the County of Monmouth, New Jersey, appropriating the aggregate amount of $306,000 therefor and authorizing the issuance of $290,700 Bonds or Notes of the Borough to Finance Part of the Cost Thereof.

Purpose(s): Capital Improvements for the Fire Department, Police Department, Department of Public Works, Security System Upgrades, and IT Improvements

Appropriation: $306,000

Bonds/Notes Authorized: $290,700

Grants (if any) Appropriated: n/a

Section 20 Costs: n/a

Useful Life: 5 to 10 Years

By Order of the Governing Body (07.28.26)