BOROUGH OF NEPTUNE CITY – NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance (2026-09), the summary terms of which are included herein, was introduced and passed upon first reading at a special meeting of the Governing Body of the Borough of Neptune City, in the County of Monmouth, State of New Jersey, **March 10, 2026**. It will be further considered for final passage, after public hearing thereon, at a regular meeting of the Governing Body scheduled to be held at 106 W. Sylvania Avenue, in the Borough at a Regular Meeting on **March 23, 2026, at 6:00 p.m.** or as soon thereafter the matter can be reached. During the week prior and up to and including the date of such meeting, copies of the full bond ordinance will be available, at no cost, during regular business hours at the Clerk's office for the members of the general public who shall request the same, and on the Borough website at www.neptunecitynj.com. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing for Pedestrian and ADA Improvements, Phase 5, Appropriating $240,000 and Authorizing the Issuance of $69,788 Bonds or Notes of the Borough for Financing Part of the Cost Thereof

Purpose(s): Pedestrian and ADA Improvements at Ridge Avenue, Ridge Terrace and Ridge Place

Appropriation: $240,000

Bonds/Notes Authorized: $69,788

Grants (if any) Appropriated: CDBG $170,212

Section 20 Costs: $40,000

Useful Life: 10 Years

By Order of the Governing Body