BOROUGH OF NEPTUNE CITY – NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Neptune City, in the County of Monmouth, State of New Jersey, on January 26, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at 106 W. Sylvania Avenue, in the Borough on February 9, 2026 at 6:00 p.m. or as soon thereafter the matter can be reached. During the week prior and up to and including the date of such meeting, copies of the full bond ordinance will be available, at no cost, during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing for the 2024 Roadway Improvement Program Appropriating $250,000 and Authorizing the Issuance of $66,663 Bonds or Notes of the Borough for Financing Part of the Cost Thereof.

Purpose(s): 2024 Roadway Improvements

Appropriation: $250,000

Bonds/Notes Authorized: $66,663

Grants (if any) Appropriated: NJDOT $183,337

Section 20 Costs: $35,000

Useful Life: 10 Years

By Order of the Governing Body